



(Company Registration Number: 201625854G)
(Incorporated in the Republic of Singapore on 21 September 2016)

**ALLOTMENT AND ISSUANCE OF 46,308,200 NEW ORDINARY SHARES IN THE CAPITAL OF
HRNETGROUP LIMITED**

*Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of HRnetGroup Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) dated 8 June 2017 and registered by the Monetary Authority of Singapore on 8 June 2017 (the “**Prospectus**”).*

The Board of Directors of the Company wishes to announce that the Company has today allotted and issued an aggregate of 46,308,200 shares in the capital of the Company (the “**New Shares**”), comprising:

- (i) 32,620,800 New Shares allotted and issued in connection with the Initial Acquisition pursuant to the 88GLOW Plan; and
- (ii) 13,687,400 New Shares allotted and issued pursuant to the 123GROW Plan.

The New Shares allotted and issued are part of the shares for which in-principle approval has already been obtained for, as disclosed in the Prospectus. Accordingly, no further listing approval is necessary for such New Shares. Please refer to the Prospectus for more details on the 88GLOW Plan and the 123GROW Plan.

The New Shares rank *pari passu* in all respects with the existing shares in the capital of the Company (“**Shares**”), and are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on Thursday, 22 June 2017.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up Shares has increased from 963,102,272 Shares to 1,009,410,472 Shares.

Following the allotment and issuance of the New Shares, up to 1,996,400 Shares may be allotted and issued by the Company in connection with the Initial Acquisition under the 88GLOW Plan as soon as practicable after completion of the transfer of the minority interests in certain of the Group’s subsidiaries, as disclosed in the Prospectus. The Company will make periodic announcements as and when further Shares are issued in connection with the Initial Acquisition pursuant to the 88GLOW Plan.

BY ORDER OF THE BOARD OF DIRECTORS

19 June 2017

*The admission and listing of the Company on the Singapore Exchange Securities Trading Limited (the “**Listing**”) was sponsored by Deutsche Bank AG, Singapore Branch. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited were the joint bookrunners and underwriters for the Listing. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.*