SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

۱.	Name of Listed Issuer:
	HRNETGROUP LIMITED
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust
	Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	No (Please proceed to complete Part II)✓ Yes (Please proceed to complete Parts III & IV)
1.	Date of notification to Listed Issuer:
	22-Jun-2017

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 19-Jun-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	 stantial Shareholder/Unitholder A Name of Substantial Shareholder/Unitholder:
securities of the Listed Issuer are held solely through fund manager(s)? Yes No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 19-Jun-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	SIMCO Global Ltd.
 □ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder □ Ceasing to be a Substantial Shareholder/Unitholder □ Date of acquisition of or change in interest: □ 19-Jun-2017 □ Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ○ (if different from item 4 above, please specify the date): □ 19-Jun-2017 □ Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): 	Yes
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 19-Jun-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Notification in respect of:
□ Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 19-Jun-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Becoming a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest: 19-Jun-2017 Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Ceasing to be a Substantial Shareholder/Unitholder
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Date of acquisition of or change in interest:
change in, interest (if different from item 4 above, please specify the date): 19-Jun-2017 Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	19-Jun-2017
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
change in, interest):	19-Jun-2017
Ν/Δ	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
IVA	N/A

warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	750,000,000	750,000,000
As a percentage of total no. of voting shares/units:	0	77.87	77.87
Immediately after the transaction	Direct Interest	Deemed Interest	Total
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No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	750,000,000	750,000,000

Circumstances giving rise to deemed interests (if the interest is such): 8. [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises] SIMCO Global Ltd. has a deemed interest by virtue of Section 4(5) of the Securities and Futures Act (Cap. 289) arising from the listing of the shares of HRNETGROUP LIMITED on 16 June 2017. Credit Suisse Trust Limited's deemed interest in HRNETGROUP LIMITED, in its capacity as trustee of the SIMCO Trust, arises by virtue of it having, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees), which has a 100% shareholding in SIMCO Ltd, which in turn has a direct and deemed interest in 750,000,000 shares (74.3%) of HRNETGROUP LIMITED as at the date of this notice. The percentages in shareholdings immediately after the transaction are calculated based on an issued share capital of 1,009,410,472 shares as at 19 June 2017. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: 9. [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders1 Credit Suisse Trust Limited, in its capacity as trustee of the SIMCO Trust, has, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). Attachments (if any): 🕥 (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: 11. SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 12. Remarks (if any): The percentages in shareholdings immediately after the transaction are calculated based on an issued share capital of 1,009,410,472 shares as at 19 June 2017, following the issuance on 19 June 2017 of 46,308,200 shares in the capital of HRnetGroup Limited pursuant to the initial phase of a corporate restructuring plan as well as the share plan adopted by HRnetGroup Limited prior to its listing on the Singapore Exchange Securities Trading Limited. Substantial Shareholder/Unitholder B



1.	Name of Substantial Shareholder/Unitholder:
	Credit Suisse Trust Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	19-Jun-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	19-Jun-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N/A
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	750,000,000	750,000,000
As a percentage of total no. of voting shares/units:	0	77.87	77.87
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 750,000,000	<i>Total</i> 750,000,000

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

SIMCO Global Ltd. has a deemed interest by virtue of Section 4(5) of the Securities and Futures Act (Cap. 289) arising from the listing of the shares of HRNETGROUP LIMITED on 16 June 2017.

Credit Suisse Trust Limited's deemed interest in HRNETGROUP LIMITED, in its capacity as trustee of the SIMCO Trust, arises by virtue of it having, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees), which has a 100% shareholding in SIMCO Ltd, which in turn has a direct and deemed interest in 750,000,000 shares (74.3%) of HRNETGROUP LIMITED as at the date of this notice.

The percentages in shareholdings immediately after the transaction are calculated based on an issued share capital of 1,009,410,472 shares as at 19 June 2017.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Credit Suisse Trust Limited, in its capacity as trustee of the SIMCO Trust, has, as at the date of this notice, a 100% indirect holding in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees).

10.	Attachments	(if any):	9
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(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

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(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

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12. Remarks (if any):

The percentages in shareholdings immediately after the transaction are calculated based on an issued share capital of 1,009,410,472 shares as at 19 June 2017, following the issuance on 19 June 2017 of 46,308,200 shares in the capital of HRnetGroup Limited pursuant to the initial phase of a corporate restructuring plan as well as the share plan adopted by HRnetGroup Limited prior to its listing on the Singapore Exchange Securities Trading Limited.

Part IV - Transaction details

	Others (please specify):
	umber of shares, units, rights, options, warrants and/or principal amount of convertible bentures acquired or disposed of by Substantial Shareholders/Unitholders:
N/	A
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding okerage and stamp duties):
N/	A
Ci	rcumstance giving rise to the interest or change in interest:
Ac	Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of: Securities via market transaction Securities via off-market transaction (<i>e.g. married deals</i>)
Ot	her circumstances:
	Acceptance of take-over offer for the Listed Issuer
√	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
CC	suance of 46,308,200 shares in the capital of HRnetGroup Limited pursuant to the initial phase of a proporate restructuring plan as well as the share plan adopted by HRnetGroup Limited prior to its listing on the Singapore Exchange Securities Trading Limited.

5.	Part	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Ricko Tan	
	(b)	Designation (if applicable):	
		Trust Manager	
	(c)	Name of entity (if applicable):	
		Credit Suisse Trust Limited	
		on Reference Number (auto-generated): 2 3 0 2 4 9 5 1 2 4 9 3	