

Date: 7 July 2017

To: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang
(IPO Admissions)

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "OFFERING") OF SHARES IN HRNETGROUP LIMITED ("HRNETGROUP")

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, Credit Suisse (Singapore) Limited, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of shares in HRnetGroup Limited ("**Shares**") in the open market:

Date of purchases	:	7 July 2017
Total number of Shares purchased	:	1,500,000 Shares
Price range of purchases	:	S\$0.875 to S\$0.880



CREDIT SUISSE (SINGAPORE) LIMITED

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Yours faithfully

For and on behalf of
CREDIT SUISSE (SINGAPORE) LIMITED

A handwritten signature in black ink, appearing to be "F Chan".

Name
Designation **Felicity Chan**
Director

A handwritten signature in black ink, appearing to be "Adrian Yeo".

Name
Designation **Adrian Yeo**
Director
General Counsel Division