



(Company Registration Number: 201625854G)
(Incorporated in the Republic of Singapore on 21 September 2016)

**ALLOTMENT AND ISSUANCE OF 711,200 NEW ORDINARY SHARES IN THE CAPITAL OF
HRNETGROUP LIMITED**

Capitalised terms used herein, unless otherwise defined, have the meanings as defined in the prospectus of HRnetGroup Limited (the “Company”, and together with its subsidiaries, the “Group”) dated 8 June 2017 and registered by the Monetary Authority of Singapore on 8 June 2017 (the “Prospectus”).

The Board of Directors of the Company (the “Board”) refers to the Company’s announcement dated 19 June 2017 and 3 August 2017 in relation to the allotment and issuance of 46,308,200 and 1,285,200 Shares respectively. The Board wishes to announce that the Company has today allotted and issued a further 711,200 Shares (the “New Shares”) in connection with the Initial Acquisition pursuant to the 88GLOW Plan.

The New Shares allotted and issued are part of the shares for which in-principle approval has already been obtained for, as disclosed in the Prospectus. Accordingly, no further listing approval is necessary for such New Shares. Please refer to the Prospectus for more details on the 88GLOW Plan.

The New Shares rank *pari passu* in all respects with the existing shares in the capital of the Company (“Shares”), and are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on Friday, 18 August 2017.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up Shares has increased from 1,010,695,672 Shares to 1,011,406,872 Shares.

Following the allotment and issuance of the New Shares, the Company has issued a total of 34,617,200 Shares in connection with the Initial Acquisition pursuant to the 88GLOW Plan. Accordingly, the Company has issued the maximum aggregate number of Shares to be issued in connection with the Initial Acquisition pursuant to the 88GLOW Plan.

BY ORDER OF THE BOARD OF DIRECTORS

16 August 2017

The admission and listing of the Company on the Singapore Exchange Securities Trading Limited (the “Listing”) was sponsored by Deutsche Bank AG, Singapore Branch. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited were the joint bookrunners and underwriters for the Listing. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.