# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

# NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

HRnetGroup Limited

2. Type of Listed Issuer:

✓ Company/Corporation

☐ Registered/Recognised Business Trust
☐ Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?
☐ No (Please proceed to complete Part II)
✓ Yes (Please proceed to complete Parts III & IV)

4.

01-Mar-2018

Date of notification to Listed Issuer:

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Name of Substantial Shareholder/Unitholder:
Sim Wei Wen, Aviel
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
27-Feb-2018
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
27-Feb-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
N/A

Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	2,334,500	751,825,600	754,160,100
As a percentage of total no. of voting shares/units:	0.231	74.335	74.566
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 2,334,500	Deemed Interest 751,885,600	<i>Total</i> 754,220,100

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Sim Wei Wen, Aviel is deemed to have an interest in 751,885,600 shares of HRnetGroup Limited arising from 751,885,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are wholly-owned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim Nee Tan Kheng Eng ("Nelly Sim") and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim.

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]
	N/A

10. Attachments (if any): 🕦



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

1. The percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares as at 27 February 2018.

2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in Sim Wei Wen, Aviel's whole percentage level of interest from that disclosed on 2 January 2018, being the date of the last substantial shareholder notification given by Sim Wei Wen, Aviel. This notification is

b	stantial Shareholder/Unitholder B
	Name of Substantial Shareholder/Unitholder:
	Sim Hui Ling, Christine
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	✓ No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithol
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	27-Feb-2018
	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	27-Feb-2018
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N/A

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	751,825,600	751,825,600
As a percentage of total no. of voting shares/units:	0	74.335	74.335
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	751,885,600	751,885,600

	a perce ts:	ntage of total no. of voting	shares/		4.341	74.341
8.	[You	umstances giving rise may attach a chart in ite est arises]		•	•	):  der/Unitholder's deemed
	from	ui Ling, Christine is deem 751,885,600 shares held b d by SIMCO Global Ltd. Th	y SIMCO Ltd in HRn	etGroup Limit	ed. The shares o	
	Kheng Trust nomin retain Trust, the pr	and indirectly holds all th nees). The settlors of the S ed the power to instruct i including the shares in SI	m Joo Siang ("JS Sim e shares in SIMCO G SIMCO Trust are Pete the trustee on matte MCO Ltd. Otherwise SIMCO Trust (which as trustee of the SIM	"). Credit Suis: lobal Ltd. (via er Sim, Nelly Si ers relating to e, the trustee h includes the S	se Trust Limited a Seletar Limited a Im, and JS Sim. T the investments has all other right SIMCO Trust fund	acts as trustee of the SIMCO and Serangoon Limited as he settlors have collectively of the assets of the SIMCO as and powers in relation to as the legal owner of such
	SIMCO remote the tv	O Trust which comprise Pe	eter Sim, Nelly Sim, J ne two minor childre	S Sim and Tar n of Sim Wei	n Eei Choo and th Ling, Adeline (Mi	rs Tan Wei Ling, Adeline) ar
		may attach a chart in ite olders]	on to to snow the	- I clation of the		Solumiar Gharonolagis,
10.	Attac	chments (if any):			MD.)	
	Ø	(The total file size for all				
	Ø		an earlier notifica	ation, pleas f the <u>fi<b>rst</b></u> r	e provide:	ich was announced
	If this	(The total file size for all sis a <b>replacement</b> of SGXNet announcer	an earlier notification	ation, pleas f the <u>fi<b>rst</b></u> r	e provide:	ich was announced
10. 11.	If this	(The total file size for all sis a <b>replacement</b> of SGXNet announcer on SGXNet (the "Ini	an earlier notification and the first reference of the first reference numbers of the first r	ation, please f the <u>first</u> r nt"):	e provide: notification wh	
	(b) (c)	(The total file size for all sis a <b>replacement</b> of SGXNet announcer on SGXNet (the "Ini Date of the Initial Ar	an earlier notification and the first reference of the first reference numbers of the first r	ation, please f the <u>first</u> r nt"):	e provide: notification wh	

2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in Sim Hui Ling, Christine's whole percentage level of interest from that disclosed on 2 January 2018, being the date of the last substantial shareholder notification given by Sim Hui Ling, Christine. This notification is being given for record purposes only, in order to show Sim Hui Ling, Christine's interest in ordinary shares as at 27 February 2018 following the acquisition of 60,00 shares by SIMCO Ltd via a market transaction.

Name of Substantial Shareholder/Unitholder:
Sim Wei Rong Joshua
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
27-Feb-2018
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
27-Feb-2018
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
N/A

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	751,825,600	751,825,600
As a percentage of total no. of voting shares/units:	0	74.335	74.335
Immediately after the transaction	Direct Interest	Deemed Interest	Total

	oting shares/units held and/or ng the rights/options/warrants/ ole debentures :	0	751,885,600	751,885,600
-	centage of total no. of voting shares,	, 0	74.341	74.341
[Yo	cumstances giving rise to dee ou may attach a chart in item 10 t erest arises]			
fror	Wei Rong Joshua is deemed to han 751,885,600 shares held by SIMC and by SIMCO Global Ltd. The share	O Ltd in HRnetGrou	ip Limited. The shares of	f SIMCO Ltd are wholly-
Khe Tru: nor reta Tru: the pro	CO Trust is a revocable trust and wing Eng ("Nelly Sim") and Sim Joo Stand indirectly holds all the share ninees). The settlors of the SIMCO Tined the power to instruct the trust, including the shares in SIMCO Liproperty comprised in the SIMCO perty, acting in its capacity as trust tained in the SIMCO Trust Deed.	iang ("JS Sim"). Creds in SIMCO Global L Trust are Peter Sim, tee on matters related. Otherwise, the tr Trust (which include	dit Suisse Trust Limited a td. (via Seletar Limited a Nelly Sim, and JS Sim. Ti ting to the investments tustee has all other right es the SIMCO Trust fund	acts as trustee of the SIMCO and Serangoon Limited as he settlors have collectively of the assets of the SIMCO as and powers in relation to as the legal owner of such
SIM rem	beneficial owners of the assets con CO Trust which comprise Peter Sim- loter issue (which include the two in two minor children of Sim Wei We	n, Nelly Sim, JS Sim a minor children of Si	and Tan Eei Choo and th m Wei Ling, Adeline (Mr	neir respective issue and rs Tan Wei Ling, Adeline) and
	dren of JS Sim.			
chil Re [Yo	lationship between the Substanum ay attach a chart in item 10 to	antial Shareholde	ers/Unitholders givin	g notice in this form:
chil Re [Yo	lationship between the Substa ou may attach a chart in item 10 t itholders]	antial Shareholde	ers/Unitholders givin	g notice in this form:
chill Ree [Yc Un	lationship between the Substa ou may attach a chart in item 10 t itholders]	antial Shareholde	ers/Unitholders givin	g notice in this form:
chill Ree [Yc Un	lationship between the Substa ou may attach a chart in item 10 t itholders]	antial Shareholde to show the relatio	ers/Unitholders givin nship between the Sui	g notice in this form:
Ree [You United Notes ]	lationship between the Substant may attach a chart in item 10 to itholders]  achments (if any):	antial Shareholde to show the relatio	ers/Unitholders givin nship between the Sui	g notice in this form:
Ree [You United Notes ]	lationship between the Substant may attach a chart in item 10 to itholders]  achments (if any):  (The total file size for all attachments)	ential Shareholder to show the relation show the relation should not example the relation of the second strict of the second should not example the second s	ers/Unitholders givin nship between the Sui cceed 1MB.) please provide:	g notice in this form: bstantial Shareholders/
Re [You Un] N/A  . Att	achments (if any): (The total file size for all attachments is a replacement of an ease SGXNet announcement roon SGXNet (the "Initial And in the size for all attachment of the size for all attachment on SGXNet (the "Initial And in the size for all attachment on SGXNet (the size for all attachment on size for all atta	ential Shareholder to show the relation to show the relation tent(s) should not examine the end of the end on the end of the end on the end of	ers/Unitholders givin nship between the Sui cceed 1MB.) please provide:	g notice in this form: bstantial Shareholders/
Ree [You Un] N/A  . Att . If t (a)	achments (if any):  (The total file size for all attachments is a replacement of an ear on SGXNet (the "Initial And Date of the Initial Announcement of the Initial Announ	antial Shareholde to show the relation to show the relation to show the relation to show the relation, arlier notification, the incouncement of the shown to show the shown to show the shown to show the shown to show the	ers/Unitholders givin nship between the Suitage of	g notice in this form: bstantial Shareholders/

	1. The percentages in shareholdings are as at 27 February 2018.	calculated based on a	n issued share capital (	of 1,011,406,872 shares		
	2. Notwithstanding the elections given in no change in Sim Wei Rong Joshua's who 2018, being the date of the last substanti notification is being given for record pur ordinary shares as at 27 February 2018 fo transaction.	ole percentage level o ial shareholder notific poses only, in order to	of interest from that dis ation given by Sim We o show Sim Wei Rong J	closed on 2 January i Rong Joshua. This oshua's interest in		
Suh	stantial Shareholder/Unitholder D	<u> </u>				
1.	Name of Substantial Shareholder/	Unitnoider:		7		
	Nelly Sim Nee Tan Kheng Eng					
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are Yes  No		•	vhose interest in the		
3.	Notification in respect of:  Becoming a Substantial Sharehold	der/Unitholder				
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder					
	Ceasing to be a Substantial Share	holder/Unitholder				
4.	Date of acquisition of or change in	interest:				
	27-Feb-2018					
5.	Date on which Substantial Shareh change in, interest (if different			•		
	27-Feb-2018					
6.	Explanation (if the date of becomi change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the		
	N/A					
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the training	conversion price k	~			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
Nia	of voting shares/units held and/s-	0	751,825,600	751,825,600		

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	751,825,600	751,825,600
As a percentage of total no. of voting shares/units:	0	74.335	74.335

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	751,885,600	751,885,600
As a percentage of total no. of voting shares/units:	0	74.341	74.341

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Nelly Sim Nee Tan Kheng Eng ("Nelly Sim") is deemed to have an interest in 751,885,600 shares of HRnetGroup Limited arising from 751,885,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are wholly-owned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim.

Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/

	Unith	oolders]
	N/A	
10.	Atta	chments ( <i>if any</i> ): 👔
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

9.

12.	Remarks (if any):
	1. The percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares as at 27 February 2018.
	2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in Nelly Sim's whole percentage level of interest from that disclosed on 2 January 2018, being the date of the last substantial shareholder notification given by Nelly Sim. This notification is being given for record purposes only, in order to show Nelly Sim's interest in ordinary shares as at 27 February 2018 following the acquisition of 60,000 shares by SIMCO Ltd via a market transaction.
Cub	potential Charabalder/Unithalder [
Suc	ostantial Shareholder/Unitholder E
1.	Name of Substantial Shareholder/Unitholder:
	Tan Eei Choo
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
3.	Notification in respect of:
•	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	27-Feb-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	27-Feb-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N/A
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:  0 751,825,600 751,825,600

74.335

74.335

units:

As a percentage of total no. of voting shares/

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	751,885,600	751,885,600
As a percentage of total no. of voting shares/units:	0	74.341	74.341

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Tan Eei Choo is deemed to have an interest in 751,885,600 shares of HRnetGroup Limited arising from 751,885,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are wholly-owned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim.

Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

	-	may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ polders]
10.	Attac	chments ( <i>if any</i> ):
	<u>U</u>	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a <b>replacement</b> of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

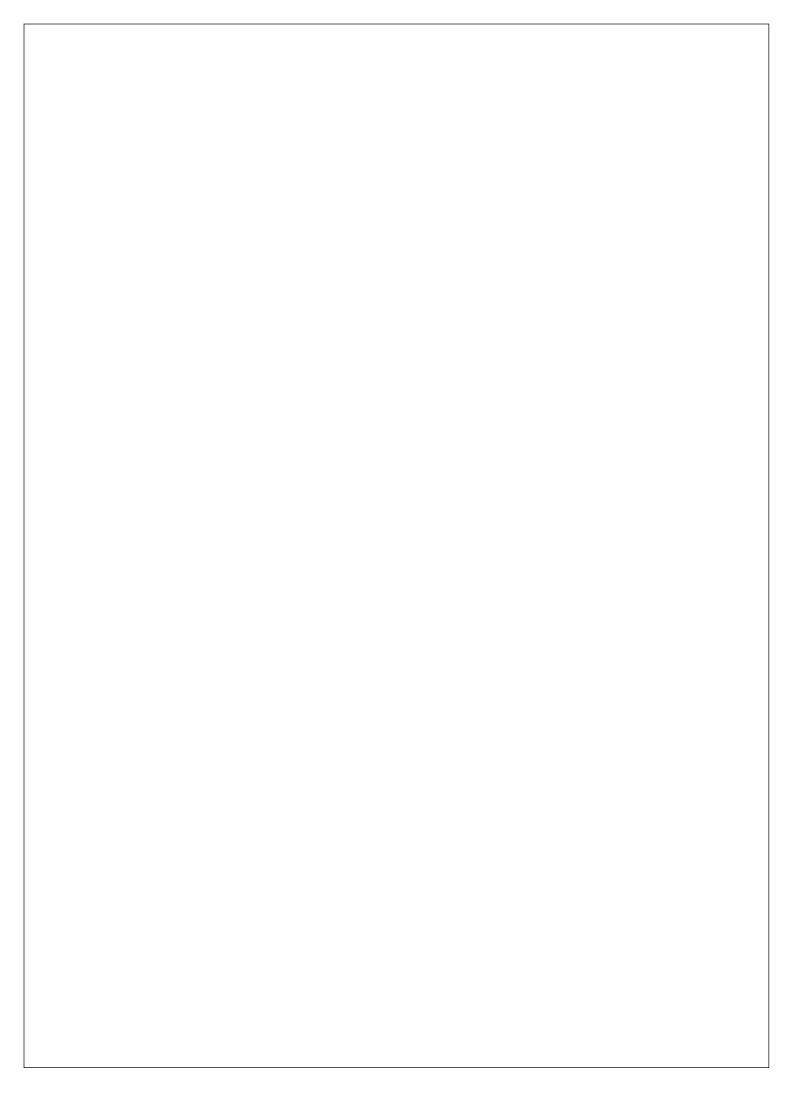
9.

securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder  Date of acquisition of or change in interest:  27-Feb-2018  Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):  27-Feb-2018		1. The percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares as at 27 February 2018.
1. Name of Substantial Shareholder/Unitholder:  SIMCO Ltd  2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  3. Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder  4. Date of acquisition of or change in interest:  27-Feb-2018  5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):  27-Feb-2018  6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A		ordinary shares as at 27 February 2018 following the acquisition of 60,000 shares by SIMCO Ltd via a market
SIMCO Ltd  2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  ☐ Yes  ☑ No  3. Notification in respect of: ☐ Becoming a Substantial Shareholder/Unitholder ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder ☐ Ceasing to be a Substantial Shareholder/Unitholder  4. Date of acquisition of or change in interest: 27-Feb-2018  5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest ⑥ (if different from item 4 above, please specify the date): 27-Feb-2018  6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A	Sub	ostantial Shareholder/Unitholder F
2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder  Date of acquisition of or change in interest:  27-Feb-2018  Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):  27-Feb-2018  Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A	1.	Name of Substantial Shareholder/Unitholder:
securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder  Date of acquisition of or change in interest:  27-Feb-2018  Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  27-Feb-2018  Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A		SIMCO Ltd
Notification in respect of:  ☐ Becoming a Substantial Shareholder/Unitholder  ☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  ☐ Ceasing to be a Substantial Shareholder/Unitholder  4. Date of acquisition of or change in interest:  ☐ 27-Feb-2018  5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest	2.	
<ul> <li>□ Becoming a Substantial Shareholder/Unitholder</li> <li>☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>4. Date of acquisition of or change in interest:</li> <li>27-Feb-2018</li> <li>5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest</li></ul>		✓ No
<ul> <li>Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder</li> <li>Ceasing to be a Substantial Shareholder/Unitholder</li> <li>Date of acquisition of or change in interest:  27-Feb-2018  Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):  27-Feb-2018  Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A  N/A  </li> </ul>	3.	Notification in respect of:
Ceasing to be a Substantial Shareholder/Unitholder  4. Date of acquisition of or change in interest:  27-Feb-2018  5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  27-Feb-2018  6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A		Becoming a Substantial Shareholder/Unitholder
<ul> <li>Date of acquisition of or change in interest:  27-Feb-2018 </li> <li>Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  27-Feb-2018 </li> <li>Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A</li> </ul>		✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
27-Feb-2018  5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  27-Feb-2018  6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A		Ceasing to be a Substantial Shareholder/Unitholder
<ul> <li>Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):  27-Feb-2018 </li> <li>Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A</li> </ul>	4.	Date of acquisition of or change in interest:
change in, interest (if different from item 4 above, please specify the date):  27-Feb-2018  6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A		27-Feb-2018
6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):  N/A	5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
change in, interest):  N/A		27-Feb-2018
	6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
		N/A

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures* {*conversion price known*}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	751,825,600	0	751,825,600
As a percentage of total no. of voting shares/units:	74.335	0	74.335
Immediately after the transaction	Direct Interest	Deemed Interest	Total

unde	of voting shares/unit erlying the rights/opti rertible debentures :		751,885,600	0	751,885,600
As a		no. of voting shares/	74.341	0	74.341
3.	· · · · · · · · · · · · · · · · · · ·	giving rise to deem a chart in item 10 to	•		such): areholder/Unitholder's deemed
	N/A				
9.	•				giving notice in this form: he Substantial Shareholders/
	N/A				
0.	Attachments (if	anv).			
0.	D	e size for all attachme	nt(s) should not exc	eed 1MB.)	
1.	If this is a repla	cement of an earl	er notification, p	lease provide	<b>:</b> :
	` '	announcement ref et ( <i>the "Initial Ann</i> e	<del>-</del>	i <u>rst</u> notificatio	n which was announced
	(b) Date of th	e Initial Announce	ment:		
		ansaction referents attached in the Ir			ansaction in the Form 3
2.	Remarks (if any	):			
	1. The percentages as at 27 February 2		calculated based o	on an issued sha	re capital of 1,011,406,872 shares
	no change in SIMC the date of the last for record purpose:	O Ltd's whole percent substantial sharehold	tage level of intere der notification giv w SIMCO Ltd's inte	st from that disc en by SIMCO Ltc erest in ordinary	e mandatory fields), there has beer losed on 2 January 2018, being d. This notification is being given shares as at 27 February 2018



## Part IV - Transaction details

	osen):
<b>✓</b>	Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
Ш	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
60,	000 shares acquired by SIMCO Ltd
	ount of consideration paid or received by Substantial Shareholders/Unitholders (excluding kerage and stamp duties):
S\$C	.8046 per share
Cir	cumstance giving rise to the interest or change in interest:
Aco	quisition of:
✓	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

5.		iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
		on Reference Number (auto-generated): 4 1 1 4 3 0 3 5 9 9 3 3	