SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: 1. HRnetGroup Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 27-Mar-2018

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Name of Substantial Shareholder/Unitholder:
Sim Wei Wen, Aviel
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
23-Mar-2018
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
change in, interest 🛈 (if different from item 4 above, please specify the date):
change in, interest (if different from item 4 above, please specify the date): 23-Mar-2018

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	2,334,500	752,325,600	754,660,100
As a percentage of total no. of voting shares/units:	0.231	74.384	74.615
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 2,334,500	Deemed Interest 752,725,600	<i>Total</i> 755,060,100

Sim Wei Wen, Aviel is deemed to have an interest in 752,725,600 shares of HRnetGroup Limited arising from 752,725,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are wholly-owned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim Nee Tan Kheng Eng ("Nelly Sim") and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Wei Ling, Adeline and Sim Wei Wen, Aviel are the children of Peter Sim and Nelly Sim. Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim and Tan Eei Choo.

Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/

	Unith	olders]
	N/A	
10.	Attac	hments (if any): 1
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

no change in Sim Wei Wen, Aviel's whole percentage level of interest from that disclosed on 22 March 2018,

2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been

1. The percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares

12. Remarks (if any):

as at 23 March 2018.

9.

	being the date of the last substantial shareholder notification given by Sim Wei Wen, Aviel. This notification is being given for record purposes only, in order to show Sim Wei Wen, Aviel's interest in ordinary shares as at 23 March 2018 following the acquisition of 400,000 shares on 23 March 2018 by SIMCO Ltd via market transactions.
<u>Sub</u>	stantial Shareholder/Unitholder B
1.	Name of Substantial Shareholder/Unitholder:
	Sim Hui Ling, Christine
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Traine of Substantial Sharehold	
Sim Hui Ling, Christine	
	itholder a fund manager or a person whose interest in the are held solely through fund manager(s)?
Notification in respect of:	
Becoming a Substantial Share	holder/Unitholder
✓ Change in the percentage leve	el of interest while still remaining a Substantial Shareholder/Unitholde
Ceasing to be a Substantial Sh	nareholder/Unitholder
Date of acquisition of or change	e in interest:
23-Mar-2018	
	reholder/Unitholder became aware of the acquisition of, or the ent from item 4 above, please specify the date):
23-Mar-2018	

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N/A		

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	752,325,600	752,325,600
As a percentage of total no. of voting shares/units:	0	74.384	74.384
Immediately after the transaction	Direct Interest	Deemed Interest	Total

units			752,725,600	752,725,600
	percentage of total no. of voting share:	res/ 0	74.424	74.424
	Circumstances giving rise to d [You may attach a chart in item 1 interest arises]			
f	Sim Hui Ling, Christine is deemed to from 752,725,600 shares held by SIN owned by SIMCO Global Ltd. The sh	MCO Ltd in HRnet@	Group Limited. The shares o	of SIMCO Ltd are wholly-
 - - 	SIMCO Trust is a revocable trust and Kheng Eng ("Nelly Sim") and Sim Jod Trust and indirectly holds all the shanominees). The settlors of the SIMC retained the power to instruct the trust, including the shares in SIMCO the property comprised in the SIMCO property, acting in its capacity as trucontained in the SIMCO Trust Deed	o Siang ("JS Sim"). Ares in SIMCO Glob O Trust are Peter S rustee on matters O Ltd. Otherwise, th O Trust (which incustee of the SIMCC	Credit Suisse Trust Limited bal Ltd. (via Seletar Limited iim, Nelly Sim, and JS Sim. T relating to the investments ne trustee has all other righ sludes the SIMCO Trust fund	acts as trustee of the SIMCO and Serangoon Limited as he settlors have collectively of the assets of the SIMCO ts and powers in relation to d) as the legal owner of such
1	The beneficial owners of the assets SIMCO Trust which comprise Peter stremoter issue (which include the two the two minor children of Sim Wei Vof Peter Sim and Nelly Sim. Sim Hui Tan Eei Choo.	Sim, Nelly Sim, JS S o minor children o Ven, Aviel). Sim Wo	Sim and Tan Eei Choo and t of Sim Wei Ling, Adeline (M ei Ling, Adeline and Sim We	heir respective issue and rs Tan Wei Ling, Adeline) and ei Wen, Aviel are the children
	Relationship between the Sub [You may attach a chart in item 1 Unitholders]		•	•
I	N/A			
	Attachments (if any): (1)	hmant(s) should no	at exceed 1MR)	
	(The total file size for all attac		·	
	D.	earlier notification	on, please provide: he <u>first</u> notification wh	iich was announced
	(The total file size for all attacted lift this is a replacement of an (a) SGXNet announcement	earlier notification	on, please provide: he <u>first</u> notification wh	iich was announced
•	(The total file size for all attacted lift this is a replacement of an (a) SGXNet announcement	earlier notification to the control of the control	on, please provide: he <u>first</u> notification wh	iich was announced
	(The total file size for all attace.) If this is a replacement of an (a) SGXNet announcement on SGXNet (the "Initial Announcement on SGXNet).	earlier notification to reference of the search of the sea	on, please provide: he <u>first</u> notification wh): of the relevant transa	

	as at 23 March 2018.
	2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in Sim Hui Ling, Christine's whole percentage level of interest from that disclosed on 22 March 2018, being the date of the last substantial shareholder notification given by Sim Hui Ling, Christine. This notification is being given for record purposes only, in order to show Sim Hui Ling, Christine's interest in ordinary shares as at 23 March 2018 following the acquisition of 400,000 shares on 23 March 2018 by SIMCO Ltd via market transactions.
Sub	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Sim Wei Rong Joshua
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	23-Mar-2018
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	23-Mar-2018
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N/A

Quantum of total voting shares/units (including voting shares/units underlying rights/options/ 7. warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	752,325,600	752,325,600
As a percentage of total no. of voting shares/units:	0	74.384	74.384

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	752,725,600	752,725,600
As a percentage of total no. of voting shares/units:	0	74.424	74.424

Sim Wei Rong Joshua is deemed to have an interest in 752,725,600 shares of HRnetGroup Limited arising from 752,725,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are whollyowned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim Nee Tan Kheng Eng ("Nelly Sim") and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Wei Ling, Adeline and Sim Wei Wen, Aviel are the children of Peter Sim and Nelly Sim. Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim and Tan Eei Choo.

Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

	-	[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]			
	N/A				
10.	Attac	chments (if any): ① (The total file size for all attachment(s) should not exceed 1MB.)			
11.	If this	s is a replacement of an earlier notification, please provide:			
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
	(b)	Date of the Initial Announcement:			

15-digit transaction reference number of the relevant transaction in the Form 3

which was attached in the Initial Announcement:

(c)

9.

	1. The percentages in shareholdings are calculated as at 23 March 2018.	ulated based on a	n issued share capital o	of 1,011,406,872 shares
	2. Notwithstanding the elections given in iter no change in Sim Wei Rong Joshua's whole p 2018, being the date of the last substantial sh notification is being given for record purpose ordinary shares as at 23 March 2018 following Ltd via market transactions.	percentage level of nareholder notifica es only, in order to	f interest from that dis ation given by Sim We show Sim Wei Rong J	closed on 22 March i Rong Joshua. This oshua's interest in
Sub	ıbstantial Shareholder/Unitholder D			
1.	Name of Substantial Shareholder/Unit	tholder:		7
	Nelly Sim Nee Tan Kheng Eng			
2.	Is Substantial Shareholder/Unitholde securities of the Listed Issuer are held Yes No		•	vhose interest in the
3.	Notification in respect of:			
	☐ Becoming a Substantial Shareholder/U	Jnitholder		
	Change in the percentage level of inte	erest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Sharehold	der/Unitholder		
4.	Date of acquisition of or change in inte	erest:		
	23-Mar-2018			
5.	Date on which Substantial Shareholde change in, interest (if different from 23-Mar-2018			
6.	Explanation (if the date of becoming a change in, interest):	aware is differe	nt from the date of	acquisition of, or the
	N/A			
7.	Quantum of total voting shares/units warrants/convertible debentures {conumitation unitholder before and after the transactions.	version price ki	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	o. of voting shares/units held and/or nderlying the rights/options/warrants/onvertible debentures:		752,325,600	752,325,600

12. Remarks (if any):

As a percentage of total no. of voting shares/units:	0	74.384	74.384
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	752,725,600	752,725,600
As a percentage of total no. of voting shares/units:	0	74.424	74.424

Nelly Sim Nee Tan Kheng Eng ("Nelly Sim") is deemed to have an interest in 752,725,600 shares of HRnetGroup Limited arising from 752,725,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are wholly-owned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Wei Ling, Adeline and Sim Wei Wen, Aviel are the children of Peter Sim and Nelly Sim. Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim and Tan Eei Choo.

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
	[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/
	Unitholders]

10.	Attac	hments (<i>if any</i>): 📵
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:

N/A

	(c)										r of the unceme		ransactior	n in the Form 3	
12.	Rema	arks (if an	ν). —											
	1. The pas at 23 2. Notwood chadate of record	percer 3 Marc vithsta nge in the la purpc	ntage th 20° andin Nell ist su	s in s 18. g the y Sim bstar	elect 's who ntial sl n orde	ions ole p nareh er to	given ercent nolder show	in it age not Nell	ems î level ficati y Sim	1, 2 a of ii on g 's in	and 3 abo nterest fro given by N terest in o	ove (which ar om that discl Nelly Sim. Thi	e mandator osed on 22 is notification res as at 23	of 1,011,406,872 shares ry fields), there has been March 2018, being the on is being given for March 2018 following ions.	
Sub	stantial	l Sha	reho	lder	'l Initl	nold	er F	-	a						_
1.	Name Tan Ee			anti	al Sh	arer	nolde	r/Ur	nitho	lder	:]	
0				Ob a		l al a .a	/1 1 :41			٤					_
2.		ities (s										ager or a h fund man	•	hose interest in th	е
3.	Notifi	catior	n in ı	espe	ect of	f:									
				•			areho	lder	/Unit	holo	ler				
	✓ Ch	nange	in th	e pe	rcenta	age I	evel o	of in	eres	t wh	ile still re	emaining a S	Substantial	Shareholder/Unithold	er
	Ce	easing	to b	e a S	Subst	antia	l Sha	reho	lder/	Unit	holder				
4.	Date	of ac	quis	tion	of or	cha	ınge i	n in	tere	st:					
	23-Ma	r-2018	}												
5.		ge in,	inte									ecame awa e, please s _l		acquisition of, or th date):	е
6.				tho	data	of h	1000n] nino	214/3	oro.	is diffor	ant from th	e date of	acquisition of, or th	Δ
0.	chang					OI D	CCOII	mg	avve	ai C	is differe	one nom un	c date of	acquisition or, or th	U
	N/A														
7.		nts/c	onve	ertibl	e de	bent	tures	{co	nver	sior	•	•		erlying rights/options stantial Shareholde	
	Immedi	ately i	befo	e the	tran	sacti	ion		Dire	ect l	nterest	Deemed	Interest	Total	

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	752,325,600	752,325,600
As a percentage of total no. of voting shares/units:	0	74.384	74.384
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	752,725,600	752,725,600

Tan Eei Choo is deemed to have an interest in 752,725,600 shares of HRnetGroup Limited arising from 752,725,600 shares held by SIMCO Ltd in HRnetGroup Limited. The shares of SIMCO Ltd are wholly-owned by SIMCO Global Ltd. The shares of SIMCO Global Ltd. are held as property of the SIMCO Trust.

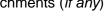
SIMCO Trust is a revocable trust and was established by Sim Yong Siang ("Peter Sim"), Nelly Sim and Sim Joo Siang ("JS Sim"). Credit Suisse Trust Limited acts as trustee of the SIMCO Trust and indirectly holds all the shares in SIMCO Global Ltd. (via Seletar Limited and Serangoon Limited as nominees). The settlors of the SIMCO Trust are Peter Sim, Nelly Sim, and JS Sim. The settlors have collectively retained the power to instruct the trustee on matters relating to the investments of the assets of the SIMCO Trust, including the shares in SIMCO Ltd. Otherwise, the trustee has all other rights and powers in relation to the property comprised in the SIMCO Trust (which includes the SIMCO Trust fund) as the legal owner of such property, acting in its capacity as trustee of the SIMCO Trust, subject to any powers and restrictions contained in the SIMCO Trust Deed.

The beneficial owners of the assets comprised in the SIMCO Trust are the discretionary beneficiaries of the SIMCO Trust which comprise Peter Sim, Nelly Sim, JS Sim and Tan Eei Choo and their respective issue and remoter issue (which include the two minor children of Sim Wei Ling, Adeline (Mrs Tan Wei Ling, Adeline) and the two minor children of Sim Wei Wen, Aviel). Sim Wei Ling, Adeline and Sim Wei Wen, Aviel are the children of Peter Sim and Nelly Sim. Sim Hui Ling, Christine and Sim Wei Rong Joshua are the children of JS Sim and Tan Eei Choo.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

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10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

	(a)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (if any):
	1. The	percentages in shareholdings are calculated based on an issued share capital of 1,011,406,872 shares
		23 March 2018.
	no cha the da for red	withstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been ange in Tan Eei Choo's whole percentage level of interest from that disclosed on 22 March 2018, being ate of the last substantial shareholder notification given by Tan Eei Choo. This notification is being given cord purposes only, in order to show Tan Eei Choo's interest in ordinary shares as at 23 March 2018 ving the acquisition of 400,000 shares on 23 March 2018 by SIMCO Ltd via market transactions.
Sub	stantia	al Shareholder/Unitholder F
1.	Nam	e of Substantial Shareholder/Unitholder:
	SIMC	O Ltd
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the irities of the Listed Issuer are held solely through fund manager(s)? es o
3.	Notif	ication in respect of:
0.		ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	23-M	ar-2018
5.	char	e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date): ar-2018
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the age in, interest):
	N/A	
7.	warr	ntum of total voting shares/units (including voting shares/units underlying rights/options/ ants/convertible debentures {conversion price known}) held by Substantial Shareholder/ holder before and after the transaction:

	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	752,325,600	0	752,325,600
As a percentage of total no. of voting shares/units:	74.384	0	74.384
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	752,725,600	0	752,725,600
As a percentage of total no. of voting shares/units:	74.424	0	74.424
[You may attach a chart in item 10 to interest arises] N/A Relationship between the Substant [You may attach a chart in item 10 to substant of the substant	tial Shareholders/l	Jnitholders giving n	otice in this form:
Ø.	t(a) abouted not avegage	I (MD.)	
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as at 23 March 2018.
2. Notwithstanding the elections given in items 1, 2 and 3 above (which are mandatory fields), there has been no change in SIMCO Ltd's whole percentage level of interest from that disclosed on 22 March 2018, being the date of the last substantial shareholder notification given by SIMCO Ltd. This notification is being given for record purposes only, in order to show SIMCO Ltd's interest in ordinary shares as at 23 March 2018 following the acquisition of 400,000 shares on 23 March 2018 via market transactions.

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	400,000 shares acquired by SIMCO Ltd
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$0.75 per share
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

5.	ган	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
		on Reference Number (auto-generated): 4 1 1 4 3 0 3 5 9 9 3 3	