



**HRNETGROUP LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201625854G)

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**RESPONSE TO SGX'S QUERIES ON THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017**

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The Board of Directors (the "**Board**") of HRnetGroup Limited (the "**Company**"), together with its subsidiaries, the "**Group**") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Company's Annual Report for the Financial Year Ended 31 December 2017 (the "**Annual Report**") and wishes to respond to the queries as follows:

**SGX-ST's query:**

Listing Rule 1207(19) provides, inter alia, that the issuer should "devise and adopt its own internal compliance code to provide guidance to its officers with regard to dealing by the listed issuer and its officer in its securities".

We note that the Company has stated on page 43 of its Annual Report that "Directors and employees of the Company are advised not to deal in the Company's shares on short-term considerations or when they are in possession of unpublished price-sensitive information". Please confirm that the Company complies with Listing Rule 1207(19) and in particular, the requirement for an "internal compliance code".

**Company's response:**

The Group has devised its own Securities Trading Policy which has been implemented since 28 Jul 2017 to provide guidance to its officers with regards to dealing by the Company and its officers in its securities. Periodic dissemination of the blackout periods have been made to directors, officers and employees. We confirm that we are in compliance with Listing Rule 1207 (19) and in particular, the requirement for an "internal compliance code".

By Order of the Board

Sim Yong Siang  
Founding Chairman

2 May 2018

*The admission and listing of the Company on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by Deutsche Bank AG, Singapore Branch. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited were the joint book runners and underwriters for the Listing. Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch, DBS Bank Ltd. and Nomura Singapore Limited assume no responsibility for the contents of this Announcement.*