



HRNETGROUP LIMITED¹

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “LISTING MANUAL”)

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group had acquired quoted securities through several transactions during the period from 30 July 2018 to the date of this announcement that resulted in the Group’s aggregate cost of investment exceeding 5% of the Company’s latest audited consolidated net tangible assets (the “**Acquisitions**”), further details of which are set out below:

	Before the Acquisitions	After the Acquisitions
Aggregate cost of the Group’s quoted investments (S\$’ million)	15.17	18.16
Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Company as at 31 December 2017 ⁽¹⁾	4.86%	5.81%
Total market value of the Group’s quoted investments (S\$’ million)	18.12	21.36
Amount of any provision for diminution in value of quoted investments (S\$’ million)	NIL	NIL

Note:

(1) The audited consolidated net tangible assets of the Company as at 31 December 2017 was S\$312.27 million

None of the Acquisitions, whether on an individual or aggregated basis, constitutes a discloseable transaction for the purposes of Chapter 10 of the Listing Manual.

BY ORDER OF THE BOARD

Sim Yong Siang
Founding Chairman
31 August 2018

¹ The initial public offering of the Company was sponsored by Deutsche Bank AG, Singapore Branch (the “**Sole Issue Manager**”). The Sole Issue Manager assumes no responsibility for the contents of this announcement.