



HRNETGROUP LIMITED¹

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

**PUBLIC OPENING POSITION DISCLOSURE OF INTERESTS IN SECURITIES
REPRESENTING 1% OR MORE OF HARVEY NASH GROUP PLC (“HARVEY NASH”)**

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by Harvey Nash on 7 August 2018, a professional recruitment and IT outsourcing company listed on the London Stock Exchange (the “**LSE**”), in relation to the takeover offer for its entire issued and to be issued share capital by a newly incorporated entity indirectly owned and controlled by investment funds controlled and managed by DBAY Advisors Limited (the “**Takeover Announcement**”). As at the date of the Takeover Announcement, the Group was interested in 2% of the issued share capital of Harvey Nash. The Group had originally acquired this shareholding interest in Harvey Nash as an investment in furtherance of its strategy to opportunistically enter new markets in the human resources space.

The Group wishes to announce that pursuant to Rule 8.3 of the UK Takeover Code, it has filed a public opening position disclosure in accordance with Form 8.3 of the UK Takeover Code on the Regulatory News Service of the LSE (“**Public Opening Position Disclosure**”) as attached hereto as Appendix 1. Under the UK Takeover Code, a Public Opening Position Disclosure is required if a person is interested (directly or indirectly) in 1% or more of any class of relevant securities of the offeree company or any securities exchange offeror at the time of the announcement that commences the offer period or the time of the announcement that first identifies an offeror (as the case may be).

The foregoing does not give rise to any material financial impact on the Group.

BY ORDER OF THE BOARD

Sim Yong Siang
Founding Chairman
3 September 2018

¹ *The initial public offering of the Company was sponsored by Deutsche Bank AG, Singapore Branch (the “**Sole Issue Manager**”). The Sole Issue Manager assumes no responsibility for the contents of this announcement.*