



HRNETGROUP LIMITED¹

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY – HR INVESTMENT 1 PTE. LTD.

The Board of Directors (“**Board**”) of HRnetGroup Limited (“**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore known as HR Investment 1 Pte. Ltd. (“**HRI1PL**”) with an issued and paid-up share capital of S\$1.00 comprising 1 ordinary share.

The principal activity of HRI1PL is investment holding.

The incorporation of HRI1PL was funded through internal resources and is not expected to have any material impact on the Company's earnings per share or net tangible assets per share for the current financial year ending 31 December 2018.

None of the other directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of HRI1PL, save for their shareholding in the Company.

BY ORDER OF THE BOARD

Sim Yong Siang
Founding Chairman

7 December 2018

¹ The initial public offering of the Company was sponsored by Deutsche Bank AG, Singapore Branch (the “**Sole Issue Manager**”). The Sole Issue Manager assumes no responsibility for the contents of this announcement.