

(Incorporated in the Republic of Singapore) (Company Registration No. 201625854G)

NOTIFICATION OF MAJOR HOLDINGS IN SHARES REPRESENTING 3% OR MORE VOTING RIGHTS IN GATTACA PLC ("GATTACA")

The Board of Directors of HRnetGroup Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to DTR 5.1 of the Disclosure Guidance and Transparency Rules under the Financial Conduct Authority in United Kingdom, the Group has filed its notification of major holdings in accordance with TR-1: Standard Form for Notification of Major Holdings ("Notification of Major Holdings") as attached hereto as Appendix 1.

Under the Disclosure Guidance and Transparency Rules, a Notification of Major Holdings is required if the percentage of a person's voting rights in respect of his direct or indirect holding of shares or financial instruments exceeds 3% threshold as a result of acquisition or disposal of shares or financial instruments in an issuer whose shares or financial instruments are trading on a regulated market in the United Kingdom.

As at the date of this Announcement, the Group was interested in 3.74% of the voting rights of Gattaca. The Group had originally acquired this shareholding interest in Gattaca as an investment in furtherance of its strategy to opportunistically enter new markets in the human resources space.

The foregoing does not give rise to any material financial impact on the Group.

BY ORDER OF THE BOARD

Sim Yong Siang Founding Chairman 12 December 2018

¹ The initial public offering of the Company was sponsored by Deutsche Bank AG, Singapore Branch (the "**Sole Issue Manager**"). The Sole Issue Manager assumes no responsibility for the contents of this announcement.

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			Gattaca plc			
1b. Please indicate	if the issuer is a non	-UK issuer	(please ma	ork with an "X" if appro	opriate)	
Non-UK issuer						
2. Reason for the n	otification (please ma	ark the appr	opriate box o	or boxes with an "X")		
An acquisition or disp	osal of voting rights				X	
An acquisition or disp	osal of financial instrun	nents				
An event changing th	e breakdown of voting	rights				
Other (please specify) ⁱⁱⁱ :					
3. Details of persor	subject to the notifi	cation obli	gation⊮		·	
Name			HRnetGrou	up Limited		
City and country of registered office (if applicable)			Singapore			
4. Full name of sha	reholder(s) (if differer	nt from 3.)				
Name						
City and country of re	gistered office (if applic	able)				
5. Date on which th reached ::	e threshold was cros	ssed or	11/12/2018	3		
6. Date on which issuer notified (DD/MM/YYYY):			12/12/2018			
7. Total positions of	f person(s) subject t	o the notifi	cation oblig	ation		
	% of voting rights at- tached to shares (to- tal of 8. A)	through fina me	ing rights ancial instru- ents 3 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuervii	
Resulting situation on the date on which threshold was crossed or reached	3.74%	·	,		3.74%	
Position of previous notification (if applicable)						

1

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached A: Voting rights attached to shares Class/type of Number of voting rights^{ix} % of voting rights shares Direct Direct Indirect Indirect ISIN code (if possible) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 10 of Directive 2004/109/EC) (Art 10 of Directive 2004/109/EC) (DTR5.2.1) (DTR5.2.1) GBooB1FMDQ43 1,201,527 3.74%

1,201,527

SUBTOTAL 8. A

B 1: Financial Instru	uments acco	ording to Art. 13(1)(a) of	Directive 2004/109/EC (DT	R5.3.1.1 (a))
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod xi	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

3.74%

	on to the person subject to	the notification obligation	(please mark the
applicable box with an "	<u> </u>		
	ication obligation is not controlled sing(s) holding directly or indirectly		
	dertakings through which the voti effectively held starting with the u s as necessary)		on or legal entity ^{xiv}
Name∾	equals or is higher than the notifiable than the notifiable than the		Total of both if it equals or is higher than the notifiable threshold
10. In case of proxy vo	oting, please identify:		
Name of the proxy holde	er		
The number and % of v	oting rights held		
The date until which the	voting rights will be held		
11. Additional informa	tionxvi		
Place of completion	Singapore		
Date of completion	12/12/2018		

Annex: Notification of major holdings (to be filed with the FCA only)

A: Identity of the person subject to the notification obligation

Full name (including legal form for legal entities)

391A Orchard Road Ngee Ann City Tower A #23-06 Singapore 238873			
adeline@hrnetgroup.com			
+65 96920351			
1			
C: Additional information			

HRnetGroup Limited

Please send the completed form together with this annex to the FCA at the following email address: Majorshareholdings@fca.org.uk. Please send in Microsoft Word format if possible.

Notes

- [†] Please note that national forms may vary due to specific national legislation (Article 3(1a) of Directive 2004/109/EC) as for instance the applicable thresholds or information regarding capital holdings.
- ⁱⁱ Full name of the legal entity and further specification of the issuer or underlying issuer, provided it is reliable and accurate (e.g. address, LEI, domestic number identity). Indicate in the relevant section whether the issuer is a non UK issuer.
- iii Other reason for the notification could be voluntary notifications, changes of attribution of the nature of the holding (e.g. expiring of financial instruments) or acting in concert.
- ^{iv} This should be the full name of (a) the shareholder; (b) the natural person or legal entity acquiring, disposing of or exercising voting rights in the cases provided for in DTR5.2.1 (b) to (h)/ Article 10 (b) to (h) of Directive 2004/109/EC; (c) all parties to the agreement referred to in Article 10 (a) of Directive 2004/109/EC (DTR5.2.1 (a)) or (d) the holder of financial instruments referred to in Article 13(1) of Directive 2004/109/EC (DTR5.3.1).

As the disclosure of cases of acting in concert may vary due to the specific circumstances (e.g. same or different total positions of the parties, entering or exiting of acting in concert by a single party) the standard form does not provide for a specific method how to notify cases of acting in concert.

In relation to the transactions referred to in points (b) to (h) of Article 10 of Directive 2004/109/EC (DTR5.2.1 (b) to (h)), the following list is provided as indication of the persons who should be mentioned:

- in the circumstances foreseen in letter (b) of Article 10 of that Directive (DTR5.2.1 (b)), the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;
- in the circumstances foreseen in letter (c) of Article 10 of that Directive (DTR5.2.1 (c)), the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions;
- in the circumstances foreseen in letter (d) of Article 10 of that Directive (DTR5.2.1 (d)), the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created;
- in the circumstances foreseen in letter (e) of Article 10 of that Directive (DTR5.2.1 (e)), the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Article 9 (DTR 5.1), under letters (a) to (d) of Article 10 of that Directive (DTR5.2.1 (a) to (d)) or under a combination of any of those situations, the controlled undertaking;
- in the circumstances foreseen in letter (f) of Article 10 of that Directive (DTR5.2.1 (f)), the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion;
- in the circumstances foreseen in letter (g) of Article 10 of that Directive (DTR5.2.1 (g)), the natural person or legal entity that controls the voting rights;
- in the circumstances foreseen in letter (h) of Article 10 of that Directive (DTR5.2.1 (h)), the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion (e.g. management companies).
- ^v Applicable in the cases provided for in Article 10 (b) to (h) of Directive 2004/109/EC (DTR5.2.1 (b) to (h). This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in Article 10 of that Directive (DTR5.2) unless the percentage of voting rights held by the shareholder is lower than the lowest notifiable threshold for the disclosure of voting rights holdings in accordance with national practices (e.g. identification of funds managed by management companies).
- vi The date on which threshold is crossed or reached should be the date on which the acquisition or disposal took place or the other reason triggered the notification obligation. For passive crossings, the date when the corporate event took effect.

- vii The total number of voting rights shall be composed of all the shares, including depository receipts representing shares, to which voting rights are attached even if the exercise thereof is suspended.
- viii If the holding has fallen below the lowest applicable threshold in accordance with national law, please note that it might not be necessary in accordance with national law to disclose the extent of the holding, only that the new holding is below that threshold.
- ix In case of combined holdings of shares with voting rights attached "direct holding" and voting rights "indirect holding", please split the voting rights number and percentage into the direct and indirect columns if there is no combined holdings, please leave the relevant box blank.
- x Date of maturity/expiration of the financial instrument i.e. the date when right to acquire shares ends.
- ^{xi} If the financial instrument has such a period please specify this period for example once every 3 months starting from [date].
- xii In case of cash settled instruments the number and percentages of voting rights is to be presented on a delta-adjusted basis (Article 13(1a) of Directive 2004/109/EC) (DTR 5.3.3.A).
- xiii If the person subject to the notification obligation is either controlled and/or does control another undertaking then the second option applies.
- xiv The full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity has to be presented also in the cases, in which only on subsidiary level a threshold is crossed or reached and the subsidiary undertaking discloses the notification as only thus the markets get always the full picture of the group holdings. In case of multiple chains through which the voting rights and/or financial instruments are effectively held the chains have to be presented chain by chain leaving a row free between different chains (e.g.: A, B, C, free row, A, B, D, free row, A, E, F etc.).
- xv The names of controlled undertakings through which the voting rights and/or financial instruments are effectively held have to be presented irrespectively whether the controlled undertakings cross or reach the lowest applicable threshold themselves.
- xvi Example: Correction of a previous notification.