



**HRnetGroup Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201625854G)

**ISSUANCE OF BONUS SHARES**

The Board of Directors of HRnetGroup Limited (the “**Company**”) wishes to announce that the Company has released an aggregate of 1,787,100 shares in the capital of the Company (“**Shares**”) under vested share awards that were originally granted under the pre-listing plans adopted by the Company on 24 May 2017 (the “**Opp 1 Plan**” and “**Opp 2 Plan**”). The release of such Shares will be satisfied by way of a transfer of Shares held in treasury by the Company, to the relevant participants. Accordingly, no new Shares will be issued.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	19 June 2019	
(b)	Purpose of transfer	Release of Shares under awards granted under the Opp 1 Plan and Opp 2 Plan	
(c)	Number of treasury shares transferred	1,787,100	
(d)	Number of treasury shares before and after transfer	Before Transfer	5,587,300
		After Transfer	3,800,200
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	0.5555% <sup>(1)</sup>
		After Transfer	0.3772% <sup>(2)</sup>
(f)	Value of the treasury shares transferred	S\$1,569,073.80	

**Notes:**

- (1) The percentage is based on 1,005,819,572 issued Shares (excluding 5,587,300 treasury shares) in the share capital of the Company as at 19 June 2019.
- (2) The percentage is based on 1,007,606,672 issued Shares (excluding 3,800,200 treasury shares) in the share capital of the Company as at 19 June 2019.

By order of the Board

Sim Yong Siang  
Founding Chairman  
19 June 2019