



HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

**ACQUISITION OF ADDITIONAL SHARES REPRESENTING 17.5% VOTING RIGHTS IN
STAFFLINE GROUP PLC**

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 22 July 2019 regarding its acquisition of shares representing 7.39% voting rights in Staffline Group plc (“**Staffline**”).

Following certain share acquisitions executed yesterday, the Company has acquired 11,671,702 shares of Staffline at a price of 180 pence for a total cash consideration of £21,009,064 (the “**Acquisition**”).

Following the Acquisition, the Company’s total holding in Staffline has increased to 17,154,626 shares representing 24.89% of the total voting rights of Staffline.

The above transactions will be funded through internal resources and are not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2019.

No director or controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Sim Wei Ling, Adeline
(Mrs Tan Wei Ling, Adeline)
Executive Director
1 August 2019