



## HRnetGroup Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 201625854G)

### ISSUANCE OF SUBSCRIPTION SHARES

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 31 August 2018 in relation to the subscription letter entered into with shareholders of PT Rimbun Job Agency (namely, Debby Rimbun and Rubby Rimbun) (the “**Subscribers**”) dated 31 August 2018 (the “**Subscription Letter**”).

The Board of Directors of the Group wishes to announce that pursuant to the Subscription Letter, the Subscribers have subscribed for 37,963 shares in the capital of the Company (“**Shares**”). The subscription of such Shares will be satisfied by way of a transfer of Shares held in treasury by the Company, to the Subscribers. Accordingly, no new Shares will be issued.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of treasury shares:

(a)	Date of transfer	18 September 2019	
(b)	Purpose of transfer	Issue of Shares pursuant to the Subscription Letter	
(c)	Number of treasury shares transferred	37,963	
(d)	Number of treasury shares before and after transfer	Before Transfer	4,262,200
		After Transfer	4,224,237
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	0.4232% <sup>(1)</sup>
		After Transfer	0.4194% <sup>(2)</sup>
(f)	Value of the treasury shares transferred	S\$33,901	

#### Notes:

- (1) The percentage is based on 1,007,144,672 issued Shares (excluding 4,262,200 treasury shares) in the share capital of the Company as at 18 September 2019.
- (2) The percentage is based on 1,007,182,635 issued Shares (excluding 4,224,237 treasury shares) in the share capital of the Company as at 18 September 2019.

By order of the Board

Sim Yong Siang  
Founding Chairman  
18 September 2019