



**HRnetGroup Limited**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201625854G)

**ISSUANCE OF 1,101,253 ORDINARY SHARES**

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 7 June 2021 in relation to the acquisition of shares in subsidiaries pursuant to the 88GLOW Plan, and wishes to announce that the consideration for the Acquisition is satisfied by way of a transfer of Shares held in treasury by the Company, to the relevant Co-owner. Accordingly, no new Shares will be issued.

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of treasury shares:

|     |  |   |                        |
|-----|--|---|------------------------|
| (a) | Date of transfer   | 23 July 2021  |                        |
| (b) | Purpose of transfer  | Consideration for the acquisition of shares in subsidiaries pursuant to the 88GLOW Plan |                        |
| (c) | Number of treasury shares transferred  | 1,101,253   |                        |
| (d) | Number of treasury shares before and after transfer  | Before Transfer   | 8,734,737              |
|     |  | After Transfer  | 7,633,484              |
| (e) | Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer | Before Transfer   | 0.8711% <sup>(1)</sup> |
|     |  | After Transfer  | 0.7605% <sup>(2)</sup> |
| (f) | Value of the treasury shares transferred   | S\$672,865.58   |                        |

**Notes:**

- (1) The percentage is based on 1,002,672,135 issued Shares (excluding 8,734,737 treasury shares) in the share capital of the Company as at 23 July 2021.
- (2) The percentage is based on 1,003,773,388 issued Shares (excluding 7,633,484 treasury shares) in the share capital of the Company as at 23 July 2021.

By order of the Board

Sim Yong Siang  
Founding Chairman  
27 July 2021