<u>HRnetGroup</u>

HRnetGroup Limited Co. Reg. No. : 201625854G 391A Orchard Road #23-06 Ngee Ann City Tower A Singapore 238873

Leadership Promotions

The Board of Directors of HRnetGroup Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce the promotions of our Executive Director & Chief Legal Officer Adeline Sim, as well as Chief Financial Officer Jennifer Kang.

Effective 1 April 2022, Adeline has been promoted to be our Executive Director & Chief Corporate Officer, reflecting the comprehensive role she plays which includes management of the Technology, Communications, and Legal functions of the Group. Together with our Founding Chairman and Group Chief Financial Officer, Adeline serves on the Group's Investment Committee which takes primary responsibility for acquisitions and investments by the Group, co-leads the Sustainability Committee as Sustainability Champion and is a member of the Compliance Committee. Adeline is a director of our Korean subsidiary HRnet One Inc, Thai subsidiary HRnet Consulting Limited, and Indonesian subsidiaries PT HRnet Rimbun Indonesia and PT Recruit First Indonesia.

Jennifer has been with the Group since 2003, and prior to assuming the Chief Financial Officer ("CFO") role in 2012, set up and led the team at HRnetOne (Beijing) Limited as a Business Leader. With effect from 1 April 2022, Jennifer is promoted to Group CFO, an appointment that reflects the expansion of her role with the listing of the Group on the Singapore Exchange in 2017, the Group's acquisition of 3 businesses and various investments, and the organic cultivation of 6 new entities in the last 5 years. Jennifer serves on the Group's Investment, Compliance, and Sustainability Committees, and is the appointed Supervisor (监事) of HRnet One (Shanghai) Limited, HRnet One (Beijing) Limited, HRnet One (Guangzhou) Limited, RecruitFirst Services (Shanghai) Limited, RecruitFirst (Shanghai) Limited and REForce (Shanghai) Human Resource Management Consulting Co., Ltd. She is also the appointed Statutory Auditor (監査役) of our subsidiaries in Japan - HRnet One K.K. and PeopleSearch K.K.

These appointments are part of the leadership development and succession planning of the Group.

Founding Chairman Sim Yong Siang commented:

"Between 2017, the year of IPO and 2021, the Group has progressed tremendously: Revenue increased 51% from S\$391.9m to S\$590.5m; After-Tax Profits jumped 51% from S\$46.4m to S\$70.3m; the number of subsidiaries went up from 38 to 45; the number of co-owners at the operating units expanded from 20 to 36; and the number of cities we operate in increased from 10 to 14.

Adeline and Jennifer successfully brought the Group public, and have been instrumental in our evolution into a talent acquisition and staffing powerhouse driven by strong systemic processes and a core technology backbone. Beyond their roles and functions, they are leaders of change constantly instigating improvements, partnering our leaders to achieve even greater breakthroughs."

By Order of the Board Sim Yong Siang Founding Chairman 18 April 2022