

Business Leader Co-Ownership HRnetOne Hong Kong & Shanghai

The Board of Directors of HRnetGroup Limited (the **Company** and together with its subsidiaries, the **Group**) is pleased to announce the admission of a new Business Leader Co-owner Karen Koh at HRnet One Limited in Hong Kong (**HRH**). The Group has 37 Business Leader Co-owners who personally invest in the business units that they operate.



Details of Karen's professional career are at [\(2\) Karen Koh | LinkedIn](#)

Karen began her career at HRnetOne Taiwan in 2005 as a Regional Consultant. She is currently the Senior Business Leader heading the HRH business with 4 teams specializing in the Consumer Retail, Lifesciences and Sourcing sectors and HR, Finance, IT, Supply Chain and Sustainability functions.

Before joining HRnetOne, she worked with Maersk in Malaysia and Denmark in sales, terminal operations and HQ corporate strategy roles.

Karen completed ICSA qualification in 1997 and has a Bachelor of Arts, Business Administration from Tunku Abdul Rahman University College, Malaysia.

Karen is passionate about discovering amazing talents for her clients and is always on the look-out for them. She is a frequent speaker and trainer for various leadership and HR-related topics with her clients.

"Integrity, tenacity, fearless and a true leader are my words to Karen. She is always interested to find solutions, a brilliant business planner who excels at being able to create accurate revenue and company projections. Knowing her for more than 10 years, she has always shown the incredible energy to move forward, strategic thinking, resourceful and good analytical skill to plan ahead. Not only from professional side but we also share the same personal values; responsible, honest, courteous and courageous."

President APAC of a French jewellery company

"I have known and worked with Karen for more than 10 years, starting from Taiwan. Karen is professional, reliable and a trustworthy individual. Having a deep knowledge and understanding of the luxury retail industry, Karen is able to provide market insights and current trends. I really appreciate her high accountability and ownership as she always follows up with me on the development of her candidates placed in my organization. I give Karen my highest recommendation without reservations, for her work within the APAC region."

General Manager, Hong Kong, Macau, Taiwan & SEA of an Italian luxury fashion house

We also take this opportunity to bid farewell to Dawnie Yuen. Upon her departure, the Group has acquired her remaining 3% economic stake in HRnet One (Shanghai) Limited.

The above transactions do not have a material impact on the Group.

By Order of the Board

Sim Yong Siang
Founding Chairman
9 June 2022

37 BUSINESS LEADER CO-OWNERS

They are building blocks of our DNA that has helped propel growth across **14 Asian growth cities, 40 offices and 32 Business Units over the last 30 years.**

Powered by passion and purpose, our organic Business Units thrive in local terrains through a variety of brands and specializations, helping local and global organizations find better talents, and helping talents find better jobs.

The Group has successfully achieved inorganic growth by welcoming new brands and businesses, including Rimbun in Indonesia and REForce in China where the Business Leader Co-owners continue their entrepreneurship journey with us, resulting in a CAGR of 47% in net profits and ROI of 41% from the acquired businesses over the last 3 years.

Between our 2017 IPO and now, we had a **net increase of 15 Business Leader Co-owners from 22 to now 37**, powering the business which saw **9 new Business Units established**. As the Group continues to scale new heights and create greater shareholder value, we expect more Business Leaders Co-owners to come onboard.

