



HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201625854G)

TRANSFER OF 224,524 ORDINARY SHARES HELD IN TREASURY

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the

- a) Notice of Annual General Meeting (AGM) dated 11 April 2023 and the Results of the AGM dated 26 April 2023 in respect of the payment of additional Directors’ fees including the issuance of the Remuneration Shares 2022 via a placement of 46,182 shares held in treasury by the Company to certain directors of the Group and treated as paid for by the cash directors’ fees that such directors would have otherwise received (**Placement to Directors**); and
- b) Announcement dated 26 April 2023 in relation to a placement of 178,342 shares held in treasury by the Company to certain employees of the Group and treated as paid for by the cash remuneration that such employees would have otherwise received (**Placement to Employees**)

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of ordinary shares held in treasury:

(a)	Date of transfer	11 May 2023	
(b)	Purpose of transfer	Placement to Directors and Placement to Employees	
(c)	Number of treasury shares transferred	224,524	
(d)	Number of treasury shares before and after transfer	Before Transfer	23,911,669
		After Transfer	23,687,145
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	2.42% ⁽¹⁾
		After Transfer	2.40% ⁽²⁾
(f)	Value of the treasury shares transferred	S\$155,540.00	

Notes:

(1) The percentage is based on 987,495,203 issued Shares (excluding 23,911,669 treasury shares) in the share capital of the Company as at 11 May 2023.

(2) The percentage is based on 987,719,727 issued Shares (excluding 23,687,145 treasury shares) in the share capital of the Company as at 11 May 2023.

By Order of the Board

Adeline Sim

Executive Director & Chief Corporate Officer

11 May 2023