

Octomate wins the Inaugural ACE Startup Awards

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its Singapore subsidiary Octomate Pte Ltd is one of the top 10 winners of the inaugural Action Community for Entrepreneurship (**ACE**) Startup Awards.



The award received at ACE’s 20th Anniversary Gala from the Guest-of-Honour and ACE Patron, Dr Tan See Leng, Minister for Manpower and Second Minister for Trade and Industry.

ACE is Singapore’s national trade association for startups; and the ACE Startup Awards aims to recognize the efforts and achievements of startup ecosystem stakeholders including unicorn founders, investors, innovators, and community builders.

Founded in 2019, Octomate is a powerful cloud-based workforce management software for enterprises, built on blockchain for maximum security and scalability. The breakout star in its suite of offerings is the ability to power instant payments - of salary, reimbursements of claims, or even rewards.

Octomate became a subsidiary of the Group in October 2022 and has since completed the integration of its Instant Payment solution with HRnetGroup’s Ease Works app, which allows contractor employees to be paid instantaneously upon approval of their timesheets.

Zoey Tong, General Manager and Founder of Octomate commented,

“Ever since Octomate became a part of the HRnetGroup family, we have significantly accelerated our go-to-market speed and capability. This award is an affirmation of the value we are creating for our clients and the community around us. It is indeed a great encouragement to the team, and we are confident of doing ever greater things than before, with passion and purpose.”

By Order of the Board

Adeline Sim

Chief Corporate Officer & Executive Director

19 June 2023

YOUR WORKFORCE MANAGEMENT SOLUTION

Octomate is a powerful **cloud-based solution built on blockchain**, enabling you to connect with your desk and desk-less workforce with **HR functions and instant payment**. It is intuitively designed so that we can have you set up and be an Octomate pro in just a day!



DIGITAL HR Anytime, Anywhere

Workers get access to an intuitive mobile application to clock in or out, submit leave and claims on the go.



SECURED BLOCKCHAIN TECHNOLOGY

All work transactions are stored securely on a blockchain, and can be retrieved and checked real-time.



INSTANT PAYMENTS 24/7

Companies have the option for their workers to access their e-wallet and cash out instantly upon work completion.

OUR COMPREHENSIVE SUITE OF SOLUTIONS



HR



CLAIMS



LEAVE



ANNOUNCEMENTS



ROSTER



TIMESHEETS



TRAINING



PAYROLL



OTHERS



INSTANT PAYMENTS – How it works

- Worker submits work transactions
- Manager validates the information
- Records get stored real-time on the blockchain
- Smart contracts compute and triggers payment to e-wallet
- Worker withdraws pay instantly

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