

HRnetGroup adds 17th City of Operation in Hsinchu to grow Flexible Staffing business at RecruitFirst (Taiwan)

The Board of Directors of HRnetGroup Limited and its subsidiaries (the **Group**) is pleased to announce the successful registration for licensed employment services business of the Hsinchu branch of its subsidiary RecruitFirst (Taiwan) Pte Ltd (**RFT**). This is to further accelerate the rapid growth of RFT in the flexible staffing space.

RFT was incorporated in Singapore in 2019 and now has 3 branches in Taipei, Kaohsiung and Hsinchu. The business was co-pioneered by 3 Business Leader Co-Owners Lee Chung, Benny Chang and Steven Lim who had built and benefited from the success of the Group's other subsidiary PeopleSearch (Taiwan) Pte Ltd. A profitable business since day one, RFT achieved CAGR of 92% in revenue over the last 3 years; and ramped up the contractors' headcount by 20% in the last one year. For the 4th year in a row, RFT received Grade A in Taipei City Government Accreditation of Private Employment Service Agencies for 2023.



(Source: [新竹市觀光旅遊網 \(hccg.gov.tw\)](http://hccg.gov.tw))

Hsinchu is located in the north-western part of Taiwan. It has gained considerable prosperity and an international reputation since the establishment of the Hsinchu Science Park in the 1980s, which is reckoned as global top-leading IC industry supply chain in upstream, midstream, and downstream offering cross-domain industry solutions in diversified high-tech sectors, e.g. 5G AI, IoT, etc., acting as a brilliant cradle for new ventures via brilliant ICT manufacturing technologies.¹

The Group has the largest number of professional recruiters amongst registered employment agencies in Taipei and in Taiwan. With this Hsinchu branch, it is set to capitalize on its collective strengths and help clients with their manpower needs within the engineering space in Hsinchu.

By Order of the Board
Sim Yong Siang
Founding Chairman
5 January 2024

¹ [Introduction \(sipa.gov.tw\)](http://sipa.gov.tw)