



HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 201625854G)

TRANSFER OF 156,993 ORDINARY SHARES HELD IN TREASURY

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Notice of Annual General Meeting (AGM) dated 9 April 2024 and the Results of the AGM dated 25 April 2024 in respect of the payment of 2024 Directors’ fees including the issuance of the Remuneration Shares 2024 via placement of shares held in treasury by the Company to certain directors of the Group and treated as paid for by the cash directors’ fees that such directors would have otherwise received (**Placement to Directors**).

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company wishes to announce the following details on the transfer of ordinary shares held in treasury:

(a)	Date of transfer	13 August 2024	
(b)	Purpose of transfer	Placement to Directors	
(c)	Number of treasury shares transferred	156,993	
(d)	Number of treasury shares before and after transfer	Before Transfer	30,773,303
		After Transfer	30,616,310
(e)	Percentage of the number of treasury shares against the total number of shares outstanding before and after transfer	Before Transfer	3.14% ⁽¹⁾
		After Transfer	3.12% ⁽²⁾
(f)	Value of the treasury shares transferred	S\$102,500.00	

Notes:

(1) The percentage is based on 980,633,569 issued Shares (excluding 30,773,303 treasury shares) in the share capital of the Company as at 13 August 2024.

(2) The percentage is based on 980,790,562 issued Shares (excluding 30,616,310 treasury shares) in the share capital of the Company as at 13 August 2024.

By Order of the Board

Sim Yong Siang
Founding Chairman
13 August 2024