

**HRNETGROUP LIMITED**

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (**SGX-ST**), the Board of Directors of HRnetGroup Limited (the **Company** and together with its subsidiaries, the **Group**) wishes to announce that save for those changes already announced on 6 March 2025 in relation to the cessation of a key management personnel, the following changes occurred during the half year ended 30 June 2025.

1. Incorporation of Company's Subsidiary

Subsidiary	Company's Deemed Interest (%)	Registered Share Capital
AllwaysFirst Vietnam Co. Ltd.	100.00	S\$ 0.3m ¹

2. Increase in Share Capital with Change of Interest in Company's Subsidiaries

Subsidiary	Company's Deemed Interest (%)		Additional Share Capital
	Before	After	
HRnet Ventures Pte Ltd – Crew	100.00	90.00	S\$ 0.55m
HRnet Ventures Pte Ltd – Leaps	100.00	60.00	S\$ 0.1m ¹
Doer Pte Ltd	100.00	90.00	S\$ 0.5m

3. Change of Interest in Company's Subsidiaries

Pursuant to the relevant agreements with Co-owners, the Company acquired / disposed through its indirect subsidiaries, the following shares and/or economic interests from certain Co-owners / shareholders of certain of its subsidiaries, as follows:

Subsidiaries	Change (%)	Company's Deemed Interest (%)	
		Before	After
Acquisitions			
PeopleSearch Limited	8.00	80.96	88.96
RecruitFirst Pte Ltd	2.30	90.00	92.30
HRnet One (Guangzhou) Limited ²	16.00	84.00	100.00
Disposals			
HRnet One (Beijing) Limited ²	5.82	100.00	94.18
HRnet One (Shenzhen) Limited ²	15.10	88.12	73.02
HRnet One (Taiwan) Pte Ltd	6.00	90.00	84.00
Agensi Pekerjaan PeopleFirst Consulting Sdn Bhd	10.00	90.00	80.00

The consideration for the above transactions was determined based on relevant formulae involving valuation by price-earnings ratio on the operating profits or operational net asset value as agreed and set out in the relevant agreements with Co-owners. The net consideration for the above transactions, which were settled in cash amounted to S\$0.87m, comprising S\$1.23m paid / payable and S\$0.36m received / receivable; and by way of economic interest/share swaps³ amounted to S\$0.30m.

¹ Cash injections scheduled in 2H 2025.

² Economic interests.

The net asset value of the shares and/or economic interests acquired is not meaningful as the amounts are not material in the context of the Group taken as a whole, and the Company consolidates the full net asset value of the relevant subsidiaries. The foregoing is not expected to give rise to any material financial impact on the Group for the current financial year.

Except as disclosed above, the foregoing transactions are not interested person transactions for the purposes of Chapter 9 of the Listing Manual of the SGX-ST. Except as disclosed above, none of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the foregoing transactions, other than through their respective directorships and shareholdings in the Company.

BY ORDER OF THE BOARD

Sim Yong Siang
Founding Chairman
13 August 2025